

Annual Budget

for the



Warren County R-III School District 2022-23 Fiscal Year

Dr. Gregg Klinginsmith – Superintendent

www.warrencor3.org

Missouri School District: 109-003

Administrative Office
385 W. Veterans Memorial Parkway
Warrenton, MO 63383

Organizational Section

Budget Message

This is the recommended budget for the upcoming fiscal year. When adopted, the budget document serves as authorization to operate the schools for the upcoming year and will guide expenditures of approximately \$44 million in public funds, and assist the district continuing the mission of educating our students.

The district received over \$3 million dollars last year in federal stimulus funds for the operational budget. The district has 3 years to spend down this money. 21-22 was the first year to spend the funds and 22-23 will be the second year to spend down these funds. The budget is reflecting a fund balanced based off of what was budgeted for. The actual fund balance is much higher. In 21-22 we saw an increase in food service funding, an increase in Prop C funding, and a decrease in expenses in salaries due to the large number of unfilled positions. The ending operational fund balance should be around 33% for FY22 and an ending fund balance around 27% for FY23.

REVENUE

The food service revenue will see a decrease in revenue this year. The district will no longer receive full reimbursement for all children who eat breakfast or lunch. We will just see reimbursement for free or reduced lunch students. The district is anticipating receiving 100% funding for transportation. This has not happened since the 1990s.

This budget also includes a 4% increase in local assessed valuation, funding from the state increasing 0.5%, Prop C sales tax increases 10%. The classroom trust fund will be split 50% in operations and 50% in capital projects.

The district is not expecting to receive any federal stimulus funds this year for operations.

EXPENDITURES

Salaries – Salaries are budgeted to decrease -0.3% from last year. This is due to the reduction of several one year positions that were used to support the school district through the pandemic.

Benefits – Benefit increases are budgeted to increase 0.82% compared to last year.

Debt Service – The district debt service is budgeted to have a deficit spend this year. This is due to our annual payment increasing this year. Our payment drops considerably after this year.

Capital Projects – It should be noted, that the capital projects fund has been greatly decreased by putting 50% of the classroom trust fund money into this fund compared to 100% in this fund last year.

FUND BALANCES

Operations:

This budget has a deficit of \$2,288,867 which is expected to drop the operational fund balance to 16%. This will most likely end up higher than 16% due to savings discovered throughout the year and the actual ending fund balance for FY22 being much higher than budgeted. Most likely the actual fund balance will be around 27%.

Capital Projects:

The capital projects budget is essentially neutral with a surplus of \$6,698.

Debt Service:

This budget has the district operating at a deficit of \$590,114.

Respectfully Submitted,

Gregg Klinginsmith, Ed.D.

**Warren County R-III School District
2022-23 Budget**

TOTAL REVENUE BY SOURCE									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2021-22	% Change from Prior Year
	Actual	Actual	Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Local	16,894,465	16,799,004	16,888,953	17,195,907	17,516,105	17,776,119	17,895,118	18,801,267	5.06
County	978,285	1,098,904	1,022,729	901,387	908,763	908,561	922,319	927,000	0.51
State	15,982,806	15,574,801	15,733,756	15,841,382	14,971,218	15,421,630	16,174,953	16,388,688	1.32
Federal	2,317,253	3,452,636	2,619,050	2,722,098	2,869,419	4,415,127	10,540,311	5,270,710	-49.99
Other	10,008,511	111,600	5,454,373	3,093	6,582,985	4,195,125	0	\$ -	0.00
TOTAL	46,181,319	37,036,946	41,718,860	36,663,867	42,848,489	42,716,562	45,532,702	41,387,665	

TOTAL EXPENDITURE BY FUND									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
	Actual	Actual	Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
General Fund	13,348,460	13,846,268	13,635,963	14,481,317	13,779,104	13,106,084	15,851,949	16,618,509	4.84
Teachers' Fund	18,508,302	18,409,671	19,154,874	20,436,545	20,318,374	19,994,420	20,329,858	21,039,666	3.49
Debt Service	11,912,084	1,405,193	1,780,349	1,936,536	8,632,280	12,043,509	2,164,167	2,724,758	25.90
Capital Projects	1,312,447	3,426,756	10,427,795	2,004,110	1,417,314	543,257	5,293,875	3,877,015	-26.76
TOTAL	45,081,293	37,087,888	44,998,981	38,858,509	44,147,071	45,687,270	43,639,849	44,259,948	

Budgeted Revenue by Fund and Object

2022-23

Object Code	Title	General	Teachers'	Capital	Debt Service	Total All Funds
	Local:					
5111	Current Taxes	\$ 11,025,966	\$ -	\$ 265,686	\$ 1,992,644	\$ 13,284,296
5112	Delinquent taxes	\$ 700,000	\$ -	\$ 18,000	\$ 125,000	\$ 843,000
5113	Prop C Sales Taxes	\$ -	\$ 3,802,221	\$ -	\$ -	\$ 3,802,221
5114	Financial Institution Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
5115	M & M (Surcharge Taxes)	\$ -	\$ -	\$ 260,000	\$ -	\$ 260,000
5116	in Lieu of Tax	\$ -	\$ -	\$ 95,000	\$ -	\$ 95,000
5140	Earnings on Investments	\$ 20,000	\$ 4,000	\$ -	\$ 7,000	\$ 31,000
5150	Food Service - Program	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000
5160	Food Service - Non-Program	\$ 11,000	\$ -	\$ -	\$ -	\$ 11,000
5170	Student Activities	\$ 26,500	\$ -	\$ -	\$ -	\$ 26,500
5180	Community Service	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000
5190	Other Local	\$ 113,250	\$ -	\$ -	\$ -	\$ 113,250
	Total Local	\$ 12,231,716	\$ 3,806,221	\$ 638,686	\$ 2,124,644	\$ 18,801,267
	County:					
5211	Fines/Forfeitures/Escheats	\$ -	\$ 87,000	\$ -	\$ -	\$ 87,000
5221	State Assessed Utility Taxes	\$ 705,000	\$ -	\$ 125,000	\$ 10,000	\$ 840,000
	Total County	\$ 705,000	\$ 87,000	\$ 125,000	\$ 10,000	\$ 927,000
	State:					
5311	Basic Formula	\$ -	\$ 12,475,261	\$ -	\$ -	\$ 12,475,261
5312	Transportation Aid	\$ 1,100,000	\$ -	\$ -	\$ -	\$ 1,100,000
5314	Early Childhood Special	\$ -	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
5319	Classroom Trust	\$ 600,000	\$ -	\$ 615,027	\$ -	\$ 1,215,027
5324	Parents as Teachers	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
5332	Vocational/Technical Aid	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
5333	Food Service	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
5359	Vocational/Technical	\$ -	\$ -	\$ -	\$ -	\$ -
5369	Residential Placement/Excess	\$ -	\$ -	\$ -	\$ -	\$ -
5381	High Need Fund - Special	\$ -	\$ 365,000	\$ -	\$ -	\$ 365,000
5397	Other State	\$ 1,400	\$ -	\$ -	\$ -	\$ 1,400
	Total State	\$ 1,728,400	\$ 14,040,261	\$ 620,027	\$ -	\$ 16,388,688
	Federal:					
5412	Medicaid	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000
5424	CARES Act Funding	\$ -	\$ -	\$ -	\$ -	\$ -
5437	High Need Fund -- Special	\$ -	\$ -	\$ -	\$ -	\$ -
5441	Individuals with Disabilities	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000
5442	Early Childhood Special	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000
5445	School Lunch Program	\$ 750,000	\$ -	\$ -	\$ -	\$ 750,000
5446 -5448	School Breakfast, Snack	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
5451	Title I	\$ -	\$ 632,480	\$ -	\$ -	\$ 632,480
5455-5499	Other Federal	\$ 115,086	\$ 123,144	\$ -	\$ -	\$ 238,230
	Total Federal	\$ 1,335,086	\$ 1,435,624	\$ 2,500,000	\$ -	\$ 5,270,710
	Other:					
5611, 5692	Safe/Refunding of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
5641	Sale of School Buses	\$ -	\$ -	\$ -	\$ -	\$ -
5830	Contracted Educational Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenues	\$ 16,000,202	\$ 19,369,106	\$ 3,883,713	\$ 2,134,644	\$ 41,387,665

Budgeted Expenditures by Fund and Function

2022-23

Title	General (Incidental) Fund	Teachers' Fund	Capital Projects Fund	Debt Service Fund	Total All Funds
Instructional Expenditures					
Elementary	\$ 282,061	\$ 4,993,234	\$ 150,000	\$ -	\$ 5,425,295
Middle	\$ 157,715	\$ 2,421,836	\$ 5,000	\$ -	\$ 2,584,551
High School	\$ 153,250	\$ 2,853,530	\$ 35,000	\$ -	\$ 3,041,780
Summer School	\$ 64,667	\$ 314,645	\$ -	\$ -	\$ 379,312
Special Instruction	\$ 1,321,881	\$ 2,468,602	\$ -	\$ -	\$ 3,790,483
Supplemental Instruction	\$ -	\$ 723,340	\$ -	\$ -	\$ 723,340
Bilingual	\$ 29,372	\$ 152,447	\$ -	\$ -	\$ 181,819
Early Childhood Special Education	\$ 272,990	\$ 388,210	\$ 11,000	\$ -	\$ 672,200
Vocational Instruction	\$ 53,955	\$ 421,955	\$ -	\$ -	\$ 475,910
Student Activities	\$ 179,227	\$ 311,021	\$ 25,000	\$ -	\$ 515,249
Tuition & Contracted Education	\$ -	\$ 1,269,457	\$ -	\$ -	\$ 1,269,457
Total Instructional Expenditures	\$ 2,515,118	\$ 16,318,277	\$ 226,000	\$ -	\$ 19,059,395
Support Services Expenditures					
Attendance	\$ 290,088	\$ -	\$ -	\$ -	\$ 290,088
Guidance	\$ 6,650	\$ 868,297	\$ -	\$ -	\$ 874,947
Health, Psych, Speech & Audio	\$ 678,767	\$ 871,762	\$ 5,000	\$ -	\$ 1,555,528
Improvement of Instruction	\$ 525,000	\$ 195,915	\$ -	\$ -	\$ 720,915
Professional Development	\$ 181,906	\$ 132,231	\$ -	\$ -	\$ 314,137
Media Services	\$ 57,505	\$ 399,489	\$ -	\$ -	\$ 456,994
Board of Education Services	\$ 109,500	\$ -	\$ -	\$ -	\$ 109,500
Executive Administration	\$ 240,750	\$ 615,425	\$ 1,000	\$ -	\$ 857,175
Technology	\$ 979,852	\$ -	\$ 50,000	\$ -	\$ 1,029,852
Building Level Administration	\$ 628,752	\$ 1,493,467	\$ -	\$ -	\$ 2,122,218
Business/Central Services	\$ 363,962	\$ -	\$ -	\$ -	\$ 363,962
Operation of Plant	\$ 3,611,996	\$ -	\$ 3,036,215	\$ -	\$ 6,648,211
Pupil Transportation	\$ 2,714,921	\$ -	\$ 450,000	\$ -	\$ 3,164,921
Food Services	\$ 3,120,780	\$ -	\$ 20,000	\$ -	\$ 3,140,780
Central Office Support Services	\$ 371,486	\$ 135,474	\$ 2,000	\$ -	\$ 508,961
Total Support Services Expenditures	\$ 13,881,916	\$ 4,712,060	\$ 3,564,215	\$ -	\$ 22,158,191
Total Instructional & Support Expenditures	\$ 16,397,034	\$ 21,030,337	\$ 3,790,215	\$ -	\$ 41,217,586
Community Services Expenditures	\$ 221,475	\$ 9,329	\$ 2,000	\$ -	\$ 232,803
Facilities Acquisition & Construction Exp.	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Principal & Interest Expenditures	\$ -	\$ -	\$ 34,800	\$ 2,724,758	\$ 2,759,558
Total Expenditures	\$ 16,618,509	\$ 21,039,666	\$ 3,877,015	\$ 2,724,758	\$ 44,259,948

Warren County R-III School District

2022-23 Budget

Revenues By Source							
Expenditures By Fund							
All Funds							
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
	Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:							
Local	\$16,888,953	\$17,195,907	\$17,516,105	\$17,776,119	\$17,895,118	\$18,801,267	5.06
County	\$1,022,729	\$901,387	\$908,763	\$908,561	\$922,319	\$927,000	0.51
State	\$15,733,756	\$15,841,382	\$14,971,218	\$15,421,630	\$16,174,953	\$16,388,688	1.32
Federal	\$2,619,050	\$2,722,098	\$2,869,419	\$4,415,127	\$10,540,311	\$5,270,710	-49.99
Other	\$5,454,373	\$3,094	\$6,582,985	\$4,195,125	\$0	\$0	0.00
Total Revenues:	\$41,718,860	\$36,663,868	\$42,848,489	\$42,716,562	\$45,532,702	\$41,387,665	-9.10
Expenditures:							
General Fund	\$13,635,963	\$14,481,317	\$13,779,104	13,106,084	\$15,851,949	\$16,618,509	4.84
Teachers' Fund	\$19,154,874	\$20,436,545	\$20,318,374	19,994,420	\$20,329,858	\$21,039,666	3.49
Debt Service	\$1,780,349	\$1,936,536	\$8,632,280	12,043,509	\$2,164,167	\$2,724,758	25.90
Capital Projects	\$10,427,795	\$2,004,110	\$1,417,314	543,257	\$5,293,875	\$3,877,015	-26.76
Total Expenses:	\$44,998,981	\$38,858,509	\$44,147,071	\$45,687,270	\$43,639,849	\$44,259,948	1.42
Yearly Increase (Decrease)	-\$3,280,121	-\$2,194,641	-\$1,298,582	-\$2,970,708	\$1,892,853	-\$2,872,283	
Fund Balance - July 1	\$20,355,681	\$17,075,561	\$14,880,920	\$13,582,338	\$10,611,630	\$12,504,483	17.84
Fund Balance - June 30	\$17,075,561	\$14,880,920	\$13,582,338	\$10,611,630	\$12,504,483	\$9,632,200	-22.97

Warren County R-III School District

2022-23 Budget

Revenues by Source

Expenditures by Object

General (Incidental) and Teachers' Funds Only (Funds 1 and 2)

Operational Budget

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
	Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:							
Local	\$ 14,126,148	\$ 14,488,792	\$ 14,551,411	\$ 14,858,609	\$ 15,195,299	\$ 16,037,937	5.55
County	\$ 875,886	\$ 778,195	\$ 762,957	\$ 778,688	\$ 792,319	\$ 792,000	-0.04
State	\$ 14,920,008	\$ 15,285,538	\$ 14,611,691	\$ 15,230,417	\$ 15,005,302	\$ 15,768,661	5.09
Federal	\$ 2,619,050	\$ 2,722,098	\$ 2,869,419	\$ 4,415,127	\$ 6,933,515	\$ 2,770,710	-60.04
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Total Revenues:	\$ 32,541,091	\$ 33,274,623	\$ 32,795,477	\$ 35,282,841	\$ 37,926,436	\$ 35,369,308	-6.74
Expenditures:							
Salaries	\$ 19,168,637	\$ 20,334,704	\$ 20,327,350	\$ 19,551,869	\$ 20,990,193	\$ 20,927,275	-0.30
Benefits	\$ 6,688,258	\$ 6,757,520	\$ 6,931,287	\$ 6,587,632	\$ 7,019,254	\$ 7,076,840	0.82
Purchased Services	\$ 3,300,097	\$ 3,863,408	\$ 3,541,519	\$ 3,548,161	\$ 4,280,759	\$ 5,652,811	32.05
Supplies	\$ 3,633,845	\$ 3,962,230	\$ 3,297,322	\$ 3,403,775	\$ 3,891,602	\$ 4,001,248	2.82
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service	\$ -	\$ -	\$ -	\$ 9,067	\$ -	\$ -	
Total Expenses:	\$ 32,790,837	\$ 34,917,862	\$ 34,097,478	\$ 33,100,504	\$ 36,181,807	\$ 37,658,174	4.08
Yearly Increase (Decrease)	\$ (249,746)	\$ (1,643,239)	\$ (1,302,001)	\$ 2,182,336	\$ 1,744,629	\$ (2,288,867)	
Fund Balance - July 1	\$ 7,904,871	\$ 7,655,126	\$ 6,011,887	\$ 4,709,886	\$ 6,892,222	\$ 8,636,851	
Fund Balance - June 30	\$ 7,655,126	\$ 6,011,887	\$ 4,709,886	\$ 6,892,222	\$ 8,636,851	\$ 6,347,984	-26.50

Warren County R-III School District

2022-23 Budget

Revenues by Source

Expenditures by Object

General (Incidental) Fund Only (Fund 1)

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
		Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:								
	Local	\$ 10,823,097	\$ 11,281,241	\$ 11,379,571	\$ 11,576,094	\$ 11,764,083	\$ 12,231,716	3.98
	County	\$ 727,823	\$ 652,864	\$ 666,662	\$ 705,010	\$ 705,000	\$ 705,000	0.00
	State	\$ 1,371,916	\$ 1,110,745	\$ 1,019,521	\$ 1,412,894	\$ 1,028,400	\$ 1,728,400	68.07
	Federal	\$ 1,148,886	\$ 1,339,181	\$ 1,292,980	\$ 2,966,614	\$ 5,341,503	\$ 1,335,086	-75.01
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Total Revenues:		\$ 14,071,722	\$ 14,384,030	\$ 14,358,734	\$ 16,660,612	\$ 18,838,986	\$ 16,000,202	-15.07
Expenditures:								
	Salaries	\$ 5,089,925	\$ 5,542,123	\$ 5,678,011	\$ 5,316,859	\$ 6,749,711	\$ 6,123,948	-9.27
	Benefits	\$ 2,242,069	\$ 2,339,420	\$ 2,396,666	\$ 2,350,090	\$ 2,531,169	\$ 2,477,152	-2.13
	Purchased Services	\$ 2,670,124	\$ 2,637,544	\$ 2,407,106	\$ 2,026,293	\$ 2,679,468	\$ 4,016,161	49.89
	Supplies	\$ 3,633,845	\$ 3,962,230	\$ 3,297,322	\$ 3,403,775	\$ 3,891,602	\$ 4,001,248	2.82
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Debt Service	\$ -	\$ -	\$ -	\$ 9,067	\$ -	\$ -	
Total Expenses:		\$ 13,635,963	\$ 14,481,317	\$ 13,779,105	\$ 13,106,084	\$ 15,851,949	\$ 16,618,509	4.84
Yearly Increase (Decrease)		\$ 435,759	\$ (97,286)	\$ 579,629	\$ 3,554,527	\$ 2,987,037	\$ (618,307)	
Fund Balance - July 1			\$ 7,655,126	\$ 6,011,887	\$ 4,709,886	\$ 6,892,222	\$ 8,636,851	
Adjustment-funds 2 & 4 transfers		\$ (435,846)	\$ (1,545,952)	\$ (1,881,630)	\$ (1,372,191)	\$ (1,242,408)	\$ (1,670,560)	
Adjusted Fund Balance - July 1		\$ (435,846)	\$ 6,109,173	\$ 4,130,257	\$ 3,337,694	\$ 5,649,813	\$ 6,966,291	
Fund Balance - June 30		\$ 7,655,126	\$ 6,011,887	\$ 4,709,886	\$ 6,892,222	\$ 8,636,851	\$ 6,347,984	-26.50

Warren County R-III School District

2022-23 Budget

Revenues by Source

Expenditures by Object

Teachers Fund Only (Fund 2)

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
		Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:								
	Local	\$ 3,303,051	\$ 3,207,552	\$ 3,171,840	\$ 3,282,515	\$ 3,431,216	\$ 3,806,221	10.93
	County	\$ 148,062	\$ 125,331	\$ 96,295	\$ 73,678	\$ 87,319	\$ 87,000	-0.37
	State	\$ 13,548,092	\$ 14,174,793	\$ 13,592,170	\$ 13,817,523	\$ 13,976,902	\$ 14,040,261	0.45
	Federal	\$ 1,470,164	\$ 1,382,917	\$ 1,576,438	\$ 1,448,513	\$ 1,592,012	\$ 1,435,624	-9.82
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
Total Revenues:		\$ 18,469,369	\$ 18,890,593	\$ 18,436,744	\$ 18,622,229	\$ 19,087,450	\$ 19,369,106	1.48
Expenditures:								
	Salaries	\$ 14,078,712	\$ 14,792,580	\$ 14,649,340	\$ 14,235,010	\$ 14,240,481	\$ 14,803,327	3.95
	Benefits	\$ 4,446,189	\$ 4,418,100	\$ 4,534,621	\$ 4,237,542	\$ 4,488,086	\$ 4,599,688	2.49
	Purchased Services	\$ 629,972	\$ 1,225,864	\$ 1,134,413	\$ 1,521,868	\$ 1,601,291	\$ 1,636,650	2.21
	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenses:		\$ 19,154,874	\$ 20,436,545	\$ 20,318,374	\$ 19,994,420	\$ 20,329,858	\$ 21,039,666	3.49
Yearly Increase (Decrease)		\$ (685,505)	\$ (1,545,952)	\$ (1,881,630)	\$ (1,372,191)	\$ (1,242,408)	\$ (1,670,560)	
Fund Balance - July 1		\$ 249,659	\$ -		\$ -	\$ -	\$ -	
Fund Transfer		\$ 435,846	\$ 1,545,952	\$ 1,881,630	\$ 1,372,191	\$ 1,242,408	\$ 1,670,560	
Fund Balance - June 30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Warren County R-III School District

2022-23 Budget

Revenues by Source								
Expenditures by Object								
Debt Service Fund Only (Fund 3)								
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
		Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:								
	Local	\$ 1,516,679	\$ 1,859,408	\$ 2,406,819	\$ 2,330,510	\$ 2,092,858	\$ 2,124,644	1.52
	County	\$ 126,706	\$ 114,874	\$ 120,151	\$ 120,748	\$ 10,000	\$ 10,000	0.00
	State	\$ -			\$ -	\$ -	\$ -	
	Federal	\$ -			\$ -	\$ -	\$ -	
	Other	\$ 5,664,427	\$ 108,361	\$ 6,580,000	\$ 4,195,000	\$ -	\$ -	0.00
Total Revenues:		\$ 7,307,811	\$ 2,082,643	\$ 9,106,970	\$ 6,646,258	\$ 2,102,858	\$ 2,134,644	1.51
Expenditures:								
	Principal	\$ 1,100,000	\$ 1,135,000	\$ 7,750,000	\$ 11,300,000	\$ 1,725,000	\$ 2,325,000	
	Interest	\$ 605,330	\$ 799,734	\$ 803,083	\$ 681,164	\$ 434,167	\$ 394,758	
	Other	\$ 75,019	\$ 1,802	\$ 79,196	\$ 62,345	\$ 5,000	\$ 5,000	
Total Expenses:		\$ 1,780,349	\$ 1,936,536	\$ 8,632,280	\$ 12,043,509	\$ 2,164,167	\$ 2,724,758	25.90
Yearly Increase (Decrease)		\$ 5,527,462	\$ 146,107	\$ 474,690	\$ (5,397,251)	\$ (61,308)	\$ (590,114)	
Fund Balance - July 1		\$ 1,914,537	\$ 7,442,000	\$ 7,588,106	\$ 8,062,797	\$ 2,665,545	\$ 2,604,237	
Fund Balance - June 30		\$ 7,441,999.73	\$ 7,588,106	\$ 8,062,797	\$ 2,665,545	\$ 2,604,237	\$ 2,014,123	-22.66

Warren County R-III School District

2022-23 Budget

Revenues by Source

Expenditures by Object

Capital Projects Fund Only (Fund 4)

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	% Change from Prior Year
	Actual	Actual	Actual	Actual	Budgeted #2	Budgeted	
Revenues:							
Local	\$ 1,031,699	\$ 739,345	\$ 557,876	\$ 587,001	\$ 606,961	\$ 638,686	5.23
County	\$ 20,138	\$ 8,319	\$ 25,655	\$ 9,125	\$ 120,000	\$ 125,000	4.17
State	\$ 813,748	\$ 555,843	\$ 359,527	\$ 191,213	\$ 1,169,651	\$ 620,027	-46.99
Federal	\$ -	\$ -		\$ -	\$ 3,606,796	\$ 2,500,000	
Other	\$ 4,373	\$ 3,093.87	\$ 2,984.61	\$ 124.56	\$ -	\$ -	0.00
Total Revenues:	\$ 1,869,958	\$ 1,306,602	\$ 946,042	\$ 787,464	\$ 5,503,407	\$ 3,883,713	-29.43
Expenditures:							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ 9,624,311	\$ 1,173,517	\$ 1,259,560	\$ 480,943	\$ 5,233,075	\$ 3,842,215	-26.58
Other	\$ 803,484	\$ 830,593	\$ 157,754	\$ 62,314	\$ 60,800	\$ 34,800	-42.76
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenses:	\$ 10,427,795	\$ 2,004,110	\$ 1,417,314	\$ 543,257	\$ 5,293,875	\$ 3,877,015	-26.76
Yearly Increase (Decrease)	\$ (8,557,837)	\$ (697,509)	\$ (471,272)	\$ 244,207	\$ 209,533	\$ 6,698	
Fund Balance - July 1	\$ 10,536,273	\$ 1,978,436	\$ 1,280,927	\$ 809,656	\$ 1,053,863	\$ 1,263,396	
Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Adjusted Balance - July 1	\$ 10,536,273	\$ 1,978,436	\$ 1,280,927	\$ 809,656	\$ 1,053,863	\$ 1,263,396	
Fund Balance - June 30	\$ 1,978,436	\$ 1,280,927	\$ 809,656	\$ 1,053,863	\$ 1,263,396	\$ 1,270,094	0.53

Warren County R-III School District

2022-23 Budget

Historical Tax Rates					
	2018	2019	2020	2021	2022
Incidental (1)	3.4943	3.4998	3.5345	3.5356	3.5366
Teachers (2)	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service (3)	0.6189	0.6418	0.6455	0.6455	0.6503
Capital Projects (4)	0.0814	0.0814	0.0814	0.0814	0.0814
Total	4.1946	4.2230	4.2614	4.2625	4.2683

Warren County R-III School District

2022-23 Budget

Historical Assessed Valuation

Year	Assessed Value		Year	All Revenue	Percent Change
*2010	\$262,448,924		*2010	\$9,221,566	
2011	\$259,503,947		2011	\$9,179,583	-0.46
*2012	\$254,167,763		*2012	\$9,175,963	-0.04
2013	\$257,396,746		2013	\$9,507,857	3.62
*2014	\$258,684,538		*2014	\$9,797,025	3.04
2015	\$265,196,477		2015	\$10,043,939	2.52
*2016	\$267,637,410		*2016	\$10,292,533	2.48
2017	\$274,816,035		2017	\$10,516,178	2.17
*2018	\$276,363,122		*2018	\$10,695,024	1.70
2019	\$282,774,850		2019	\$10,987,484	2.73
*2020	\$293,538,615		*2020	\$11,498,120	4.65
2021	\$308,645,176		2021	\$11,998,661	4.35
*2022	\$323,297,657		*2022	\$12,773,362	6.46
2023	\$336,229,563	Estimate	2023	\$13,284,296	4.00
* Denotes Reassessment Year					